

**For Immediate Release:  
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## **HOFFA DENOUNCES CAMPAIGN TO SPREAD FALSEHOODS ABOUT PENSION RELIEF**

*Says Lies, Distortions Funded by Right-Wing Millionaire Extremists*

(WASHINGTON) – Teamsters General President Jim Hoffa today said Fox News failed to tell the truth about multi-employer pension plans in recent stories about pension relief.

Fox also mischaracterized legislation sponsored by Sen. Bob Casey, D-Pa., to help multi-employer pension plans, Hoffa said. A hearing on the Casey bill, the "Create Jobs and Save Benefits Act of 2010," is being held today by the Senate Health, Education, Labor and Pensions Committee.

"Fox has been reporting that the "Create Jobs" bill is a \$165 billion taxpayer bailout for pensions," Hoffa said. "That is completely untrue. The legislation would provide modest help for employers. It would let them keep their workforce rather than divert cash to meet stiff federal requirements for funding pensions.

"Pension funds have been hammered by the financial crisis caused by Wall Street's recklessness and by stringent new regulations.

"Wall Street got a multi-trillion-dollar bailout," Hoffa said. "Shouldn't the companies that are doing the right thing and standing by their promise of a decent retirement for their employees get a small fraction of that?"

Hoffa pointed out several falsehoods spread by Fox News about multi-employer pension plans. They are not run by unions, but by trustees appointed by both management and labor. The majority of them are healthy. Those that are in trouble have not suffered from mismanagement, but from the stock market collapse and from the bankruptcy of employers who paid into them.

Fox's "news report" is almost identical to propaganda from a group called "Americans for Limited Government," a phony grassroots organization funded by a few wealthy individuals. Its leader, New York multi-millionaire Howard Rich, has a long history of funding fraudulent signature-gathering efforts for extremist causes. Fox obviously didn't perform the fundamental journalistic task of checking facts